

BANQUE PRIVEE ESPIRITO SANTO SA EN LIQUIDATION

Securities Accounts – Segregated Securities Sale Instruction Form

This form is issued in the context of the bankruptcy of Banque Privée Espirito Santo SA in liquidation (Switzerland) (the **Bank**) and refers to Circulars N°1 and 2 issued by the Bank's liquidator. In particular, in consistency with the information provided in Circular N° 2, there is no legal or statutory obligation for the liquidator to, and the liquidator does not make any commitment to the client to proceed with the sale of the securities hold on his/her/its account(s) (deposited valuables according to art. 16 LB). The liquidator is entirely free to determine whether it should decline or accommodate the client's request to proceed with the sale of the securities deposited at the Bank. In this respect, the liquidator will particularly take into account the Bank's limited operational capacities resulting from the ongoing liquidation proceedings. In any case, any client holding securities on an (several) account(s) at the Bank must fill in the form « Segregated Securities Transfer Instruction Form » in addition to this form, even if he/she/it prefers the sale of his/her/its securities and the transfer of the sales proceeds. Should the liquidator determine in a specific case that the sale of Securities is possible and accommodate the client's request accordingly, the Liquidator will contact when it deems appropriate the client individually to clarify the scope and/or modalities of the contemplated sale, to the extent necessary. The Liquidator does not assume any liability to the client for any damage, claim or cost in connection with, or arising out of, the sale of and/or the execution of the sale, including, but not limited to, the execution of the sale out of the usual processing times of the securities deposited at the Bank.

By signing this form, the client (i) instructs and authorizes the liquidator to sell the securities deposited at the Bank and to proceed to the transfer of the sales proceeds to his/her/its account(s) according to the following instructions (without prejudice of the preceding paragraph and after deduction of all costs related to the securities) and (ii) releases the liquidator, as well as its directors, employees and/or agents from any and all liabilities in connection with the sale and/ or the execution of the sale (including, but not limited to, the execution of the sale out of the usual processing times) of his/her/its securities and the transfer of the sales proceeds to his/her/its account(s) :

Client Information:	
Last name/Company name:	
First name:	
Domicile (street, city, zip code and country):	
Number of your bank account with Banque Privée Espirito Santo SA in liquidation:	

Recipient Bank Information:	
Company name:	
Domicile:	
Account holder:	
IBAN number ¹ :	
Contact person at the bank:	

The liquidator draws the client's attention to the Bank's statutory right to retain and foreclose on the segregated securities to the extent required to cover any costs related to his/her/its securities account(s), including costs

¹ If you have a Swiss Francs bank account, please indicate its Swiss IBAN number.

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incurred in connection with their transfer to the recipient bank. The total amount of these costs will be determined following reception of this form, duly filled in and executed by the client and will be set-off against amounts in cash on the client's account(s) and/or, as the case may be, the realisation proceeds of his/her/its securities. Proceeds from the realisation in excess of these costs will be remitted to the client by the liquidator.

Place and date:

Signature²:

² Signature of each of the persons with signature powers on the bank account at Banque Privée Espirito Santo Ltd in liquidation.