

05 FEB. 2019

NOTICE OF CLASS ACTION MEMORANDUM

DATE: JANUARY 24, 2019

SECURITY DESCRIPTION: STATE STREET CORPORATION

ISIN: US8574775099

HEARING DATE: APRIL 17, 2019

EXCLUSION DATE: MARCH 18, 2019

PROOF OF CLAIM DEADLINE: MARCH 04, 2019

Enclosed for your consideration is a Notice of Pendency of Class Action, Proposed Settlement of Class Action, and Proof of Claim involving the above-mentioned Security. Kindly note that if you wish to participate in the settlement please complete the enclosed Proof of Claim and forward it together with any supporting documentation if required, postmarked no later than, MARCH 04, 2019: to the following address:

CLAIMS ADMINISTRATOR:
State Street Corporation Securities Litigation
C/O Strategic Claims Services
Post Office Box 230
Media, PA 19063
Website: www.strategicclaims.net
Email: info@strategicclaims.net
Telephone: 844-333-6681
Fax: 610-565-7985

Kindly Contact your account representative if you require additional information relating to activity within your account during the class action period.

Kind Regards,
Corporate Actions/ Reorganization Department

**UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS**

ANTHONY DELAROSA, Individually and on
behalf of all others similarly situated,

Plaintiff,

v.

STATE STREET CORPORATION, JOSEPH L.
HOOLEY, EDWARD J. RESCH, and
MICHAEL W. BELL,

Defendants.

Case No: 1:17-cv-11155-NMG

**NOTICE OF PENDENCY AND
PROPOSED SETTLEMENT OF CLASS ACTION**

If you purchased or otherwise acquired the common stock of State Street Corporation ("State Street") between February 27, 2012 and January 18, 2017, both dates inclusive, (the "Settlement Class Period") this Notice contains information regarding your rights with regard to a class action settlement (the "Settlement").

Under law, a federal court has authorized this Notice. This is not attorney advertising.

- If approved by the Court, the settlement will provide four million nine hundred thousand dollars (\$4,900,000) (the "Settlement Amount") gross, plus interest as it accrues, minus attorneys' fees, costs, administrative expenses, and net of any taxes on interest, to pay claims of investors who purchased or acquired State Street common stock during the Settlement Class Period.
- The Settlement represents an average gross recovery of \$.03 per share of State Street common stock for the 190.5 million shares that Plaintiffs' expert estimates were damaged by Defendants' alleged fraud. This is not an estimate of the actual recovery per share you should expect. Your actual recovery, if any, will depend on the total amount of allowed claims, as well as the amount of attorneys' fees, costs and administrative expenses awarded by the court.
- Attorneys for Plaintiffs ("Lead Counsel") intend to ask the Court to award them fees of up to 30% of the Settlement Amount or one million four hundred seventy thousand dollars (\$1,470,000), reimbursement of litigation expenses of no more than \$95,000 and an Award to Plaintiffs not to exceed \$4,000 in total or \$2,000 each. Collectively, the attorneys' fees and expenses are estimated to average \$.01 per damaged share of State Street common stock. If approved by the Court, these amounts will be paid from the gross settlement fund.
- The approximate recovery, after deduction of attorneys' fees and expenses approved by the Court, is an average of \$.02 per damaged share of State Street common stock. This estimate is based on the assumptions set forth in the preceding paragraphs. Your actual recovery, if any, will depend on the aggregate losses of all Settlement Class Members, the date(s) you purchased and sold State Street common stock, the purchase and sales prices, and the total number and amount of claims filed.
- The Settlement resolves the Action concerning whether State Street and the individual defendants (the "Defendants") violated the federal securities laws by making false and misleading statements

regarding the Company's annual financial statements for fiscal years 2011 through 2015. Defendants deny every claim and contention alleged in the lawsuit and deny any misconduct or wrongdoing whatsoever.

- **Your legal rights will be affected whether you act or do not act. If you do not act, you may permanently forfeit your right to recover on these claims. Therefore, you should read this Notice carefully.**

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT

SUBMIT A CLAIM FORM NO LATER THAN MARCH 4, 2019	The only way to get a payment.
EXCLUDE YOURSELF NO LATER THAN MARCH 18, 2019	Get no payment. This is the only option that allows you to ever be part of any other lawsuit against Defendants about the legal claims in this case.
OBJECT NO LATER THAN MARCH 31, 2019	Write to the Court about why you do not like the Settlement.
GO TO A HEARING ON APRIL 17, 2019	Ask to speak in Court about the fairness of the Settlement.
DO NOTHING	Get no payment. Give up rights.

INQUIRIES

Please do not contact the Court regarding this Notice. All inquiries concerning this Notice, the Proof of Claim and Release Form, or any other questions by Settlement Class Members should be directed to the Claims Administrator or Lead Counsel:

State Street Corporation Securities Litigation c/o Strategic Claims Services P.O. Box 230 Media, PA 19063 Tel.: 844-333-6681 Fax: 610-565-7985 info@strategicclaims.net	or	THE ROSEN LAW FIRM, P.A. 275 Madison Avenue, 34 th Floor New York, NY 10016 Tel.: 212-686-1060 Fax: 212-202-3827 info@rosenlegal.com
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DEFINITIONS

All capitalized terms not otherwise defined herein shall have the same meanings as set forth in the Stipulation of Settlement, dated August 13, 2018 (the "Settlement Stipulation").

COMMON QUESTIONS AND ANSWERS CONCERNING THE SETTLEMENT

1. Why did I get this Notice?

You or someone in your family may have purchased or acquired State Street common stock between February 27, 2012 and January 18, 2017, both dates inclusive.

2. What is this lawsuit about?

The Action is known as *Delarosa v. State Street Corporation, et al.*, Case No. 17-cv-11155-NMG, and the Court in charge of the case is the United States District Court for the District of Massachusetts (the "Court"). Among other things, the Action is about whether Defendants violated the federal securities laws by allegedly making false and misleading statements to the investing public as set forth in the complaint. The complaint alleges that Defendants violated the federal securities laws by making false and misleading statements regarding the Company's annual financial statements for fiscal years 2011 through 2015. The Action seeks money damages against Defendants for violation of the Securities Exchange Act of 1934. The Court has made no decision regarding the merits of the claims. The Settlement resolves all of the claims in the Action, as well as certain other claims or potential claims.

3. Why is this a class action?

In a class action, one or more persons, called plaintiffs, sue on behalf of all persons who have similar claims. All of these persons are referred to collectively as a class, and these individual persons are known as class members. One court resolves all of the issues for all class members, except for those class members who exclude themselves from the class.

4. Why is there a Settlement?

Plaintiffs and Defendants do not agree on the merits of Plaintiffs' allegations and Defendants' defenses to liability or on the average amount of damages per share, if any, that would be recoverable if Plaintiffs were to prevail at trial. The issues on which Plaintiffs and the Defendants disagree include: (1) whether the challenged statements were materially false; (2) whether the Defendants acted with scienter; (3) the causes of the loss in the value of State Street common stock; and (4) the amount of damages, if any, that could be recovered at trial.

This Action has not gone to trial and the Court has not decided in favor of either Plaintiffs or Defendants. Instead, Plaintiffs and Defendants have agreed to settle the case. Plaintiffs and Lead Counsel believe the Settlement is best for all Settlement Class Members because of the risks of continued litigation and the defenses raised by the Defendants. Among the reasons that Plaintiffs and Lead Counsel believe the Settlement is fair is the fact that it is uncertain whether they will be able to prove that the alleged misstatements actually caused the Settlement Class any damages, and the amount of damages, if any.

5. How do I know if I am part of the Settlement?

The Settlement Class consists of all Persons who purchased or otherwise acquired State Street common stock during the period from February 27, 2012 and January 18, 2017, inclusive.

6. Are there exceptions to being included?

Yes. Excluded from the Class are Defendants, members of their immediate families, the subsidiaries and affiliates of State Street (provided, however, that no ERISA plan for the benefit of any employees of State Street shall be excluded); any person who is a partner, chief executive officer, executive vice president, chief financial officer, principal accounting officer (or if there is no such accounting officer, the controller), director, members, or controlling person of State Street; any entity in which any Excluded Party has a controlling interest; and the legal representatives, heirs, successors and assigns of any such excluded party; provided, however, that any Investment Vehicle shall not be excluded from the Settlement Class. Also excluded are any Persons who timely and validly request exclusion from the Settlement Class by following the instructions contained in the response to Question 11 below.

7. I am still not sure whether I am included.

For more information, you can contact the Claims Administrator, Strategic Claims Services, by phone at (844) 333-6681 or by fax at (610) 565-7985, visit the website statestreetclassaction.com, or fill

out and return the Proof of Claim and Release Form described in response to Question 9, to see if you qualify.

8. What does the Settlement provide?

a. What is the settlement fund?

The Settlement provides that, in exchange for the Settlement and dismissal of the Action with prejudice, State Street will pay four million nine hundred thousand dollars (\$4,900,000) into a settlement fund. The Settlement is subject to Court approval. Also, subject to the Court's approval, a portion of the settlement fund will be used to pay attorneys' fees and reasonable litigation expenses to Lead Counsel and an Award to the Plaintiffs. A portion of the settlement fund also will be used to pay taxes due on interest earned by the settlement fund, if necessary, and the costs of the claims administration, including the costs of printing and mailing this Notice and the costs of publishing notice. After the foregoing deductions from the settlement fund have been made, the amount remaining (the "Net Settlement Fund") will be distributed according to the Plan of Allocation to be approved by the Court to Settlement Class Members who submit timely, valid claims ("Authorized Claimants").

b. What can you expect to receive under the proposed Settlement?

Your share of the Net Settlement Fund will or may depend on: (i) the number of claims filed; (ii) the dates you purchased and sold State Street common stock; (iii) the prices of your purchases and sales; (iv) the amount of administrative costs, including the costs of notice; and (v) the amount awarded by the Court to Lead Counsel for attorneys' fees, costs, and expenses and to Plaintiffs.

The Claims Administrator will determine each Settlement Class Member's *pro rata* share of the Net Settlement Fund based upon each Settlement Class Member's valid "Recognized Loss," as defined in the Plan of Allocation set forth below. The Recognized Loss formula is not intended to be an estimate of the amount that a Settlement Class Member might have been able to recover after a trial; it also is not an estimate of the amount that will be paid to Settlement Class Members pursuant to the Settlement. The Recognized Loss formula is the basis upon which the Net Settlement Fund will be proportionately allocated to Authorized Claimants.

PROPOSED PLAN OF ALLOCATION OF THE NET SETTLEMENT FUND AMONG SETTLEMENT CLASS MEMBERS

The Plan of Allocation is a matter separate and apart from the proposed Settlement, and any decision by the Court concerning the Plan of Allocation shall not affect the validity or finality of the proposed Settlement. The Court may approve the Plan of Allocation with or without modifications agreed to among the Parties, or another plan of allocation, without further notice to Class Members. Any orders regarding a modification of the Plan of Allocation will be posted to the Claims Administrator's website, statestreetclassaction.com.

The Claims Administrator shall determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Loss. **Please Note:** The Recognized Loss formula, set forth below, is not intended to be an estimate of the amount of what a Settlement Class Member might have been able to recover after a trial, nor is it an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Recognized Loss formula is the basis upon which the Net Settlement Fund will be proportionately allocated to the Authorized Claimants. To the extent there are sufficient funds in the Net Settlement Fund, each Authorized Claimant will receive an amount equal to the Authorized Claimant's Recognized Loss and subject to the provisions in the preceding paragraph. If, however, the amount in the Net Settlement Fund is not sufficient to permit payment of the total Recognized Loss of each Authorized Claimant, then each Authorized Claimant shall be paid the percentage of the Net Settlement Fund that each Authorized Claimant's Recognized Loss bears to the total Recognized Losses of all Authorized Claimants and subject to the provisions in the preceding

paragraph (i.e., “pro rata share”). No distribution will be made on a claim where the potential distribution amount is less than ten dollars (\$10.00) in cash.

If any funds remain in the Net Settlement Fund by reason of uncashed checks, or otherwise, after the Claims Administrator has made reasonable and diligent efforts to have Authorized Claimants who are entitled to participate in the distribution of the Net Settlement Fund cash their distribution checks, then any balance remaining in the Net Settlement Fund six (6) months after the initial distribution of such funds shall be used: (i) first, to pay any amounts mistakenly omitted from the initial distribution to Authorized Claimants; (ii) second, to pay any additional Notice and Administration Costs incurred in administering the Settlement; and (iii) finally, to make a second distribution to Authorized Claimants who cashed their checks from the initial distribution and who would receive at least \$10.00 from such second distribution, after payment of the estimated costs or fees to be incurred in administering the Net Settlement Fund and in making this second distribution, if such second distribution is economically feasible. If six (6) months after such second distribution, if undertaken, or if such second distribution is not undertaken, any funds shall remain in the Net Settlement Fund after the Claims Administrator has made reasonable and diligent efforts to have Authorized Claimants who are entitled to participate in this Settlement cash their checks, any funds remaining in the Net Settlement Fund shall be donated to a non-profit charitable organization(s) selected by Lead Counsel.

THE BASIS FOR CALCULATING YOUR RECOGNIZED LOSS:

- (I) **Recognized Loss for the Company’s Publicly Traded Common Stock Purchased During the Class Period will be calculated as follows:**
- (II)
 - (A) For shares purchased during the Class Period and sold during the Class Period, the Recognized Loss per share will be the *lesser* of: (1) the inflation per share upon purchase (as set forth in Inflation Table A below) less the inflation per share upon sale (as set forth in Inflation Table A below); or (2) the purchase price per share minus the sales price per share.
 - (B) For shares purchased during the Class Period and sold during the period January 19, 2017 through April 18, 2017, inclusive, the Recognized Loss will be the *lesser* of: (1) the inflation per share upon purchase (as set forth in Inflation Table A below); or (2) the difference between the purchase price per share and the average closing stock price as of date of sale provided in Table B below.
 - (C) For shares purchased during the Class Period and retained as of the close of trading on April 18, 2017, the Recognized Loss will be the *lesser* of: (1) the inflation per share upon purchase (as set forth in Inflation Table A below); or (2) the purchase price per share minus \$78.35¹ per share.

¹ Pursuant to Section 21(D)(e)(1) of the Private Securities Litigation Reform Act of 1995, “in any private action arising under this title in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security and mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated.” \$78.35 per share was the mean (average) daily closing trading price of the Company’s common stock during the 90-day period beginning on January 19, 2017 through and including on April 18, 2017.

INFLATION TABLE A	
State Street Common Stock Purchased During the Class Period	
Period	Inflation
February 27, 2012 to January 30, 2014, inclusive	\$7.59 per share
January 31, 2014 to February 2, 2014, inclusive	\$7.19 per share
February 3, 2014 to December 16, 2015, inclusive	\$6.78 per share
December 17, 2015	\$5.82 per share
December 18, 2015 to January 26, 2016, inclusive	\$5.57 per share
January 27, 2016 to April 4, 2016, inclusive	\$1.81 per share
April 5, 2016 to January 17, 2017, inclusive	\$1.60 per share
January 18, 2017	\$.85 per share
January 19, 2017 and thereafter	\$.00 per share

Table B						
Date	Closing Price	Average Closing Price		Date	Closing Price	Average Closing Price
1/19/2017	\$78.75	\$78.75		3/6/2017	\$79.62	\$78.04
1/20/2017	\$79.01	\$78.60		3/7/2017	\$79.60	\$78.09
1/23/2017	\$78.56	\$78.39		3/8/2017	\$79.92	\$78.14
1/24/2017	\$80.52	\$78.35		3/9/2017	\$79.91	\$78.19
1/25/2017	\$77.80	\$77.57		3/10/2017	\$79.91	\$78.24
1/26/2017	\$76.58	\$77.30		3/13/2017	\$79.54	\$78.27
1/27/2017	\$76.00	\$77.10		3/14/2017	\$79.14	\$78.30
1/30/2017	\$76.20	\$76.86		3/15/2017	\$79.66	\$78.33
1/31/2017	\$76.20	\$76.71		3/16/2017	\$80.61	\$78.39
2/1/2017	\$76.34	\$76.64		3/17/2017	\$78.61	\$78.39
2/2/2017	\$75.97	\$76.50		3/20/2017	\$77.76	\$78.38
2/3/2017	\$77.54	\$76.50		3/21/2017	\$76.31	\$78.33
2/6/2017	\$77.32	\$76.52		3/22/2017	\$76.79	\$78.30
2/7/2017	\$77.50	\$76.55		3/23/2017	\$77.27	\$78.27
2/8/2017	\$77.35	\$76.52		3/24/2017	\$77.21	\$78.25
2/9/2017	\$77.94	\$76.55		3/27/2017	\$78.11	\$78.25
2/10/2017	\$78.11	\$76.60		3/28/2017	\$79.40	\$78.27
2/13/2017	\$79.29	\$76.70		3/29/2017	\$79.31	\$78.29
2/14/2017	\$81.45	\$76.84		3/30/2017	\$80.04	\$78.33
2/15/2017	\$81.91	\$77.07		3/31/2017	\$79.61	\$78.35
2/16/2017	\$80.76	\$77.23		4/3/2017	\$78.82	\$78.36
2/17/2017	\$80.67	\$77.35		4/4/2017	\$78.69	\$78.37
2/21/2017	\$80.53	\$77.47		4/5/2017	\$78.61	\$78.37
2/22/2017	\$80.21	\$77.56		4/6/2017	\$78.88	\$78.38
2/23/2017	\$79.82	\$77.63		4/7/2017	\$78.78	\$78.39
2/24/2017	\$78.95	\$77.67		4/10/2017	\$78.42	\$78.39
2/27/2017	\$79.21	\$77.71		4/11/2017	\$78.32	\$78.39
2/28/2017	\$79.71	\$77.74		4/12/2017	\$77.73	\$78.38

Table B (CONTINUED)						
3/1/2017	\$81.65	\$77.86		4/13/2017	\$77.30	\$78.36
3/2/2017	\$80.37	\$77.94		4/17/2017	\$78.48	\$78.36
3/3/2017	\$80.22	\$78.00		4/18/2017	\$77.71	\$78.35

To the extent a claimant had a trading gain or “broke even” from his, her or its overall transactions in the Company’s shares during the Class Period, the value of the Recognized Loss will be zero and the claimant will not be entitled to a share of the Net Settlement Fund. To the extent that a claimant suffered a trading loss on his, her or its overall transactions in the Company’s shares during the Class Period, but that trading loss was less than the Recognized Loss calculated above, then the Recognized Loss shall be limited to the amount of the claimant’s actual trading loss.

For purposes of calculating your Recognized Loss, the date of purchase, acquisition or sale is the “contract” or “trade” date and not the “settlement” or “payment” date. The receipt or grant by gift, inheritance or operation of law of the Company shares shall not be deemed a purchase, acquisition or sale of shares for the calculation of an Authorized Claimant’s Recognized Loss. The covering purchase of a short sale is not an eligible purchase.

For purposes of calculating your Recognized Loss, all purchases, acquisitions and sales shall be matched on a First In First Out (“FIFO”) basis in chronological order. Therefore, on the Proof of Claim enclosed with this Notice, you must provide all your purchases of the Company shares during the period February 27, 2012 through and including April 18, 2017.

Payment pursuant to the Plan of Allocation approved by the Court shall be conclusive against all Authorized Claimants. No person shall have any claim against Defendants, Defendants’ Counsel, Lead Plaintiffs, Lead Counsel or the Claims Administrator or other agent designated by Lead Counsel based on the distributions made substantially in accordance with the Settlement Stipulation and the Settlement contained therein, the Plan of Allocation, or further orders of the Court. Each claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to the claimant’s Proof of Claim and Release Form. All persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing of the claims submitted in connection with the Settlement, or otherwise involved in the administration or taxation of the Settlement Fund or the Net Settlement Fund shall be released and discharged from any and all claims arising out of such involvement, and all Settlement Class Members, whether or not they are to receive payment from the Net Settlement Fund, will be barred from making any further claim against the Net Settlement Fund beyond the amount allocated to them as provided in any distribution orders entered by the Court.

9. How can I get a payment?

To qualify for payment, you must timely send in a form entitled “Proof of Claim and Release Form,” which is attached to this Notice. You may also obtain a Proof of Claim and Release Form on the Internet at statestreetclassaction.com. Read the instructions carefully, fill out the form, sign it in the location indicated, and mail the claim form together with all documentation requested in the form, postmarked no later than March 4, 2019, to the Claims Administrator, at the address appearing on page 2 of this Notice. The Claims Administrator will process your claim and determine whether you are an Authorized Claimant.

10. What am I giving up to get a payment or stay in the Class?

Unless you exclude yourself from the Settlement Class by the March 18, 2019 deadline, you will be a member of the Settlement Class and will be bound by the release of claims if the Settlement is approved. That means you and all other Settlement Class Members and each of their respective parent entities, associates, affiliates, subsidiaries, predecessors, successors, assigns, attorneys, immediate family members heirs, representatives, administrators, executors, devisees, legatees, and estates will release

(agreeing never to sue, continue to sue, or be part of any other lawsuit) any claims which arise out of, are based upon or relate in any way to the purchase, acquisition, or sale of State Street common stock during the Settlement Class Period. It means that all of the Court's orders in the Action will apply to you and legally bind you. The specific terms of the release and related terms are included in the Settlement Stipulation.

11. How do I get out of the Settlement?

To exclude yourself from the Settlement, you must mail a letter that (A) clearly indicates your name, address, phone number and e-mail contact information (if any) and states that you "request to be excluded from the Settlement Class in *Delarosa v. State Street Corporation, et al.*, 17-cv-11155 (D. Mass.)," and (B) states the date, number of shares and dollar amount of each of your State Street common stock purchases, acquisitions, and sales during the Settlement Class Period, as well as the number of shares of State Street common stock you held as of February 27, 2012 through January 18, 2017. You must sign and submit the request as the beneficial owner under penalty of perjury. You must mail your exclusion request, to be received no later than March 18, 2019, to the Claims Administrator at:

State Street Corporation Securities Litigation
c/o Strategic Claims Services
P.O. Box 230
Media, PA 19063

You cannot exclude yourself by telephone or by e-mail.

If you properly exclude yourself, you will not receive a payment from the Net Settlement Fund, you cannot object to the Settlement, and you will not be legally bound by the judgment in this case.

If you do not exclude yourself by following the procedure outlined above, you will be bound by all orders entered in the Action and you will give up any right to sue the Defendants or other Released Parties for the claims being released in this Settlement. If you have a pending lawsuit related to any Released Claims (as that term is defined in the Settlement Stipulation), speak to your lawyer in that case immediately, since you must timely exclude yourself from this Settlement Class to continue your own lawsuit.

12. Do I have a lawyer in this case?

The Court appointed The Rosen Law Firm, P.A. as Lead Counsel to represent you and the other Settlement Class Members. Contact information for Lead Counsel is provided below. If you want to be represented by your own lawyer, you may hire one at your own expense.

13. How will the lawyers be paid?

Lead Counsel have expended considerable time litigating this action on a contingent fee basis, and have paid for the expenses of the case themselves. They have not been paid attorneys' fees or reimbursed for their expenses in advance of this Settlement. Lead Counsel have done so with the expectation that, if they are successful in recovering money for the Settlement Class, they will receive attorneys' fees and be reimbursed for their litigation expenses from the settlement fund, as is customary in this type of litigation. Lead Counsel will not receive attorneys' fees or be reimbursed for their litigation expenses except from the settlement fund. Therefore, Lead Counsel will file a motion asking the Court at the Settlement Hearing to make an award of attorneys' fees in an amount not to exceed 30% of the Settlement Amount or \$1,470,000, for reimbursement of reasonable litigation expenses not to exceed \$95,000 and an Award to Plaintiffs in an amount not to exceed \$4,000 in total. The Court may award less than these amounts. Any amounts awarded by the Court will come out of the settlement fund.

14. How do I tell the Court that I do not like the Settlement?

If you are a Settlement Class Member, you can object to the Settlement, any part of the Settlement, Lead Counsel's motion for attorneys' fees and expenses and application for an award to Lead Plaintiff. To do so, you must object in a writing, stating that you object to the Settlement in *Delarosa v. State Street Corporation, et al.*, 17-cv-11155 (D. Mass.). You must also include (1) your name, address, telephone number and email address (if any), (2) documentation showing all of your purchases and sales of State Street common stock during the Settlement Class Period in order to show your membership in the Settlement Class, (3) all grounds for the objection, including any legal support known to you or your counsel, (4) the name, address and telephone number of all counsel who represent you, including your former or current counsel who may be entitled to compensation in connection with the objection, and (5) the number of times each of you and/or your counsel has filed an objection to a class action settlement in the last five years, the nature of each such objection in each case, the jurisdiction in each case, and the name of the issuer of the security or seller of the product or service at issue in each case. You must serve copies of any objections, papers and briefs to the following addresses, to be received no later than March 31, 2019:

<i>Clerk of the Court</i>	<i>Lead Counsel</i>	<i>Counsel for Defendants</i>
U.S. District Court for the District of Massachusetts 1 Courthouse Way Boston, MA 02210	Laurence M. Rosen, Esq. THE ROSEN LAW FIRM, P.A. 275 Madison Avenue 34th Floor New York, New York 10016 Tel: (212) 686-1060 Fax: (212) 202-3827	William H. Paine WILMER CUTLER PICKERING HALE AND DORR LLP 60 State Street Boston, MA 02109 Tel: (617) 526-6000

Any Person who does not timely submit a written objection complying with the terms set forth above shall be deemed to have waived, and shall be foreclosed from raising, any objection to the Settlement, and any untimely objections will be barred.

If you exclude yourself from the Settlement Class, you cannot object to the Settlement because it no longer concerns you. If you stay in the Settlement Class and object, but your objection is overruled, you will not be allowed a second opportunity to exclude yourself.

15. When and where will the Court decide whether to approve the Settlement?

The Court will hold a Settlement Hearing on April 17, 2019, at 3:00 p.m., at the United States District Court for the District of Massachusetts, Courtroom No. 4, 3rd Floor, 1 Courthouse Way, Boston, Massachusetts 02210. At this hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate and whether to approve the Settlement. If there are objections, the Court will consider them, and the Court will listen to people who have asked to speak at the hearing following the instruction in Question 16 below. The Court may also decide how much to pay Lead Counsel for attorneys' fees and expenses and how much to award to Plaintiffs. Be aware that the Court may change the date and time of the Settlement Hearing without further notice to Settlement Class Members. If you plan to come to the hearing, you should check with Lead Counsel before coming to be sure that the date or time has not changed.

16. Do I have to come to the hearing?

No. If you send an objection, you do not have to come to Court to talk about it. As long as you mail your written objection on time, the Court will consider it. However, if you wish to be heard orally at the Settlement Hearing, you must indicate in your written objection (or in a separate writing that is

timely submitted) that you intend to appear at the Settlement Hearing and identify any witnesses you may call to testify and exhibits you intend to introduce into evidence at the Settlement Hearing. If you or your attorney intend to appear in Court, you must file with the Court and serve on the counsel listed above, a notice of appearance, setting forth the name and address of anyone intending to appear by no later than March 31, 2019.

17. What happens if I do nothing at all?

If you do nothing, you will not receive a payment from the Settlement. However, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against the Defendants and the other Released Parties concerning the Released Claims (as defined in the Settlement Stipulation) ever again.

18. How do I get more information about the proposed Settlement?

This Notice summarizes the proposed Settlement. More details are in the Settlement Stipulation dated August 13, 2018. You can get a copy of the Settlement Stipulation by visiting the website statestreetclassaction.com, by contacting the Claims Administrator at the address/number listed on page 2 above or by contacting Lead Counsel at the address/number listed on page 2 above. In addition, the pleadings, Settlement Stipulation, other documents and orders in the Action can be inspected at the Clerk's Office, U.S. District Court for the District of Massachusetts, 1 Courthouse Way, Boston, MA 02210.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If, from February 27, 2012 through January 18, 2017, inclusive, you purchased or otherwise acquired the common stock of State Street Corporation for the beneficial interest of a person or organization other than yourself, the Court has directed that, **WITHIN TEN (10) DAYS OF YOUR RECEIPT OF THIS NOTICE**, you either (a) provide to the Claims Administrator the name and last known address of each person or organization for whom or which you purchased such State Street common stock during such time period or (b) request copies of the Postcard Notice, which will be provided to you free of charge, and within ten (10) days mail the Postcard Notice directly to the beneficial owners of the State Street common stock. If you choose to follow alternative procedure (b), the Court has directed that, upon such mailing, you send a statement to the Claims Administrator confirming that the mailing was made as directed. You are entitled to reimbursement from the Settlement Fund of your reasonable out-of-pocket expenses actually incurred in connection with the foregoing, up to a maximum of \$0.75 per notice. Those expenses will be paid upon request and submission of appropriate supporting documentation. All communications regarding the foregoing should be addressed to the Claims Administrator at the address listed on page 2 above.

BY ORDER OF THE UNITED STATES DISTRICT
COURT FOR THE DISTRICT OF MASSACHUSETTS

PROOF OF CLAIM AND RELEASE FORM

Deadline for Submission: March 4, 2019

I. GENERAL INSTRUCTIONS

IF YOU PURCHASED OR OTHERWISE ACQUIRED THE COMMON STOCK OF STATE STREET CORPORATION ("STATE STREET") DURING THE PERIOD FROM FEBRUARY 27, 2012 THROUGH JANUARY 18, 2017, INCLUSIVE (THE "SETTLEMENT CLASS PERIOD"), YOU ARE A "SETTLEMENT CLASS MEMBER" AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT PROCEEDS. (EXCLUDED FROM THE CLASS ARE DEFENDANTS, MEMBERS OF THEIR IMMEDIATE FAMILIES, THE SUBSIDIARIES AND AFFILIATES OF STATE STREET (PROVIDED, HOWEVER, THAT NO ERISA PLAN FOR THE BENEFIT OF ANY EMPLOYEES OF STATE STREET SHALL BE EXCLUDED); ANY PERSON WHO IS A PARTNER, CHIEF EXECUTIVE OFFICER, EXECUTIVE VICE PRESIDENT, CHIEF FINANCIAL OFFICER, PRINCIPAL ACCOUNTING OFFICER (OR IF THERE IS NO SUCH ACCOUNTING OFFICER, THE CONTROLLER), DIRECTOR, MEMBERS, OR CONTROLLING PERSON OF STATE STREET; ANY ENTITY IN WHICH ANY EXCLUDED PARTY HAS A CONTROLLING INTEREST; AND THE LEGAL REPRESENTATIVES, HEIRS, SUCCESSORS AND ASSIGNS OF ANY SUCH EXCLUDED PARTY; PROVIDED, HOWEVER, THAT ANY INVESTMENT VEHICLE SHALL NOT BE EXCLUDED FROM THE SETTLEMENT CLASS. ALSO EXCLUDED FROM THE SETTLEMENT CLASS ARE THOSE PERSONS WHO FILE VALID AND TIMELY REQUESTS FOR EXCLUSION IN ACCORDANCE WITH THE COURT'S PRELIMINARY APPROVAL OF SETTLEMENT.)

IF YOU ARE A SETTLEMENT CLASS MEMBER, IN ORDER TO BE ELIGIBLE FOR ANY SETTLEMENT BENEFITS, YOU MUST COMPLETE AND SIGN THIS PROOF OF CLAIM AND RELEASE FORM ("PROOF OF CLAIM") AND MAIL IT BY FIRST CLASS MAIL, POSTMARKED NO LATER THAN MARCH 4, 2019 TO STRATEGIC CLAIMS SERVICES, THE CLAIMS ADMINISTRATOR, AT THE FOLLOWING ADDRESS:

State Street Corporation Securities Litigation
c/o Strategic Claims Services
P.O. Box 230
Media, PA 19063
Tel.: 844-333-6681
Fax: 610-565-7985
info@strategicclaims.net

YOUR FAILURE TO SUBMIT YOUR CLAIM BY MARCH 4, 2019 WILL SUBJECT YOUR CLAIM TO REJECTION AND PRECLUDE YOU FROM RECEIVING ANY MONEY IN CONNECTION WITH THE SETTLEMENT OF THIS ACTION. DO NOT MAIL OR DELIVER YOUR CLAIM TO THE COURT OR TO ANY OF THE PARTIES OR THEIR COUNSEL AS ANY SUCH CLAIM WILL BE DEEMED NOT TO HAVE BEEN SUBMITTED. SUBMIT YOUR CLAIM ONLY TO THE CLAIMS ADMINISTRATOR. IF YOU ARE A SETTLEMENT CLASS MEMBER AND DO NOT SUBMIT A PROPER PROOF OF CLAIM AND RELEASE FORM, YOU WILL NOT SHARE IN THE SETTLEMENT PROCEEDS, BUT YOU NEVERTHELESS WILL BE BOUND BY THE ORDER AND FINAL JUDGMENT OF THE COURT UNLESS YOU EXCLUDE YOURSELF.

SUBMISSION OF A PROOF OF CLAIM DOES NOT ASSURE THAT YOU WILL SHARE IN THE PROCEEDS OF THE SETTLEMENT.

STATE STREET

II. CLAIMANT INFORMATION

Name		
Address		
City	State	ZIP
Foreign Province	Foreign Country	
Day Phone	Evening Phone	
Email		
Social Security Number (for individuals):	OR	Taxpayer Identification Number (for estates, trusts, corporations, etc.):

III. SCHEDULE OF TRANSACTIONS IN STATE STREET COMMON STOCK

Please supply all required details of your transaction(s) in State Street common stock. Broker confirmations, brokerage statements reflecting your purchases, or other documentation of your transactions in State Street common stock should be attached to your claim. If you do not have documentation from your broker, you may also attach any documents or schedules that you attached to any federal tax return that reflect purchases, acquisitions or sales of State Street common stock between February 27, 2012 through and including April 18, 2017. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

If you are acting in a representative capacity on behalf of a Settlement Class Member (e.g., as an executor, administrator, trustee, or other representative), you must submit evidence of your current authority to act on behalf of that Settlement Class Member. Such evidence would include, for example, letters testamentary, letters of administration, or a copy of the trust documents.

Beginning Holdings:

- A. State the total number of shares of State Street common stock held at the close of trading on February 26, 2012 (*must be documented*). If none, write "zero" or "0."

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Purchases/Acquisitions:

- B. Separately list each and every purchase or acquisition of State Street common stock between February 27, 2012 and April 18, 2017, both dates inclusive, and provide the following information (*must be documented*):

Trade Date (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Price per Share	Total Cost (Excluding Commissions, Taxes, and Fees)

Sales:

- C. Separately list each and every sale of State Street common stock between February 27, 2012 and April 18, 2017, both dates inclusive, and provide the following information (*must be documented*):

Trade Date (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Price per Share	Amount Received (Excluding Commissions, Taxes, and Fees)

Ending Holdings:

- D. State the total number of shares of State Street common stock held at the close of trading on April 18, 2017 (*must be documented*).

If additional space is needed, attach separate, numbered sheets, giving all required information, substantially in the same format, and print your name and Social Security or Taxpayer Identification number at the top of each sheet.

V. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGEMENTS

I (We), _____ submit this Proof of Claim under the terms of the Settlement Stipulation and described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the District of Massachusetts with respect to my (our) claim as a Settlement Class Member(s) (as defined herein) and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action, including the releases set forth therein. I (We) agree to furnish additional information to Lead Counsel or the Claims Administrator to support this claim if required to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions or sales of State Street common stock during the Settlement Class Period and know of no other Person having done so on my (our) behalf.

VI. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, relinquish and discharge with prejudice all of the Released Claims against each and all of the Released Parties (as these terms are defined in the Settlement Stipulation).

2. I (We) hereby acknowledge that I (we) will not be entitled to bring, or receive recovery in, any other action against any of the Released Parties based on or arising out of the Released Claims (as these terms are defined in the Settlement Stipulation).

3. This Release shall be of no force or effect unless and until the Court approves the Settlement and it becomes effective on the Effective Date.

4. I (We) hereby warrant and represent that I (we) am (are) a member of the Settlement Class and I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

VII. CERTIFICATION

UNDER THE PENALTIES OF PERJURY UNDER THE LAWS OF THE UNITED STATES, I (WE) CERTIFY THAT ALL OF THE INFORMATION I (WE) PROVIDED ON THIS PROOF OF CLAIM AND RELEASE FORM IS TRUE, CORRECT AND COMPLETE AND I (WE) AGREE TO BE BOUND BY ALL ORDERS ENTERED IN THE ACTION.

Signature of Claimant (If this claim is being made on behalf of Joint Claimants, then each must sign):

(Signature)

(Signature)

(Capacity of person(s) signing, e.g. beneficial purchaser(s), executor, administrator, trustee, etc.)

☐ Check here if proof of authority to file is enclosed.
(See III, above)

Date: _____

The Claims Administrator will acknowledge receipt of your Proof of Claim and Release Form by mail or email within 45 days of receipt. Your claim is not deemed filed until you receive such an acknowledgement. If you do not receive an acknowledgement within 45 days, please contact the Claims Administrator by telephone toll free at 844-333-6681 or by email at info@strategicclaims.net.

You should be aware that it will take a significant amount of time to process fully all of the Proof of Claim and Release Forms and to administer the Settlement. This work will be completed as promptly as time permits, given the need to investigate and tabulate each Proof of Claim and Release Form. Please notify the Claims Administrator of any change of address.

REMINDER CHECKLIST

- Please be sure to sign this Proof of Claim and Release Form on page 14. If this Proof of Claim and Release Form is submitted on behalf of joint claimants, then both claimants must sign.
- Please remember to attach supporting documents. Do NOT send any stock certificates. Keep copies of everything you submit.
- Do NOT use highlighter on the Proof of Claim and Release Form or any supporting documents.
- If you move or change your address, telephone number or email address, please submit the new information to the Claims Administrator, as well as any other information that will assist us in contacting you. NOTE: Failure to submit updated information to the Claims Administrator may result in the Claims Administrator's inability to contact you regarding issues with your claim or delivery payment to you.